

PREAMBLE

The Government of the Republic of Korea (“Korea”) and the Government of the Kingdom of Cambodia (“Cambodia”) (hereinafter referred to collectively as the “Parties” and individually as a “Party”):

RECOGNIZING their longstanding and strong partnership and the need to strengthen their close economic and trade relations;

CONVINCED that this Agreement will create an expanded and secure market for goods and services and a stable and predictable environment for investment, thus enhancing the competitiveness of their firms in global markets;

SEEKING to establish clear and mutually advantageous rules governing their trade and investment while recognizing the right of the Parties to take measures necessary to achieve legitimate public policy objectives;

COMMITTED to contributing to the harmonious development and expansion of world trade by removing obstacles to trade through the creation of a free trade area;

AFFIRMING their commitment to fostering the development of an open market economy in Asia, and to encouraging the economic integration of Asian economies in order to further the liberalization of trade and investment in the region;

RECOGNIZING the different levels of economic development between the Parties;

DESIRING to promote economic growth, create new employment opportunities, raise living standards and improve public welfare;

RESOLVED to promote transparency and combat corruption as regards all relevant interested parties, including the private sector;

BUILDING on their respective rights and obligations under the *Marrakesh Agreement Establishing the World Trade Organization* and other multilateral, regional, and bilateral agreements to which both Parties are party; and

REAFFIRMING their desire to build upon their commitments under the *Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Republic of Korea and the Member Countries of the Association of Southeast Asian Nations* as well as other relevant agreements pursuant to the Framework Agreement;

HAVE AGREED as follows: