

**FREE TRADE AGREEMENT BETWEEN
THE REPUBLIC OF KOREA AND NEW ZEALAND**

PREAMBLE

The Government of the Republic of Korea (hereinafter referred to as “Korea”) and the Government of New Zealand (hereinafter referred to as “New Zealand”) (hereinafter collectively referred to as “the Parties” and individually as “a Party”):

Reinforcing the longstanding ties of friendship and co-operation between them;

Envisaging that a free trade area will create an expanded and secure market for goods and services in their territories; and clear and transparent rules governing their trade; as well as a stable and predictable environment for business planning and investment, thus enhancing the competitiveness of their firms in global markets;

Encouraging a closer economic partnership that will bring economic and social benefits, create new employment opportunities, and improve living standards for their people;

Seeking to reduce or eliminate the barriers to trade and investment between them, and to avoid creating new barriers to trade or investment between their territories that could reduce the benefits of this Agreement;

Desiring to strengthen a mutually beneficial co-operative framework to foster creativity and innovation, protect intellectual property rights, and promote stronger linkage in and between dynamic sectors of their economies;

Recognising that expanding the economic relationship can assist in promoting sustainable development in its economic, social and environmental dimensions;

Recognising the desire to enhance their co-operation on labour and environmental matters of mutual interest;

Recognising their right to regulate, and to introduce new regulations on the supply of goods, services and investment in order to meet government policy objectives, and preserving their flexibility to safeguard the public welfare;

Building on their respective rights and obligations under the Marrakesh Agreement Establishing the World Trade Organization and other multilateral, regional, and bilateral agreements and arrangements to which both Parties are party;

Committed to the Asia-Pacific Economic Cooperation (APEC) goals and principles, and to furthering the Parties’ economic leadership in the Asia Pacific region, in particular by seeking to reduce barriers to trade and investment in the region; and

Recognising the continued importance of working together to support the wider multilateral and regional economic liberalisation processes under way, and the contributions these processes can make to the Parties’ economic growth;

Have agreed as follows: