

CHAPTER TWENTY-TWO

ADMINISTRATION OF THE AGREEMENT

ARTICLE 22.1: JOINT COMMISSION

1. The Parties hereby establish a Joint Commission comprising the Minister of Foreign Trade and Tourism of Peru and the Minister for Trade of Korea, or their respective successors or designees.
2. The Joint Commission shall:
 - (a) oversee the implementation and application of this Agreement;
 - (b) evaluate the achievements in the application of this Agreement;
 - (c) oversee the further elaboration of this Agreement;
 - (d) seek to resolve disputes that may arise regarding the interpretation or application of this Agreement in accordance with Chapter Twenty-Three (Dispute Settlement);
 - (e) supervise the work of all committees, working groups, and other bodies established under this Agreement and recommend appropriate actions;
 - (f) establish its rules and procedures;
 - (g) establish the amount of remuneration and expenses that will be paid to panelists;
 - (h) prepare and approve a code of conduct of the panelists; and
 - (i) consider any other matter that may affect the operation of this Agreement, or that is entrusted to it by the Parties.
3. The Joint Commission may:
 - (a) establish, and delegate responsibilities to, committees, working groups, and other bodies;
 - (b) consider and adopt any amendments or modifications to the rights and obligations under this Agreement, in accordance with the applicable legal procedures of each Party;
 - (c) convene to examine further deepening the liberalization in the sectors covered by this Agreement;
 - (d) issue interpretations of the provisions of this Agreement;

- (e) amend or modify, when it considers necessary, the model rules of procedure referred to in Annex 23A (Model Rules of Procedure); or
 - (f) take such other action in the exercise of its functions as the Parties may agree.
- 4. All decisions of the Joint Commission shall be taken by consensus.
- 5. The Joint Commission shall convene at least once a year in regular session and, upon request of either Party, in extraordinary sessions. The sessions shall take place alternately in the territory of each Party, or otherwise by any technological means available to the Parties.

ARTICLE 22.2: AGREEMENT COORDINATORS - CONTACT POINTS

- 1. Each Party shall designate an Agreement Coordinator and shall communicate such designation to the other Party within 90 days following the date of entry into force of this Agreement.
- 2. To facilitate communications between the Parties on any matter covered by this Agreement, each Party's Agreement Coordinator shall act as a contact point to this effect.
- 3. Any information, request, or notification shall be communicated to the other Party through the contact point, unless otherwise agreed by the Parties.
- 4. The Agreement Coordinators shall:
 - (a) work jointly to develop agendas and make other preparations for Joint Commission meetings and follow up on Joint Commission decisions as appropriate;
 - (b) address any other matter entrusted to it by the Joint Commission; and
 - (c) provide administrative support to the panels established under Chapter Twenty-Three (Dispute Settlement).
- 5. Each Party shall be responsible for the operation and costs of its designated Coordinator.