ANNEX 8-D

SCHEDULE OF SPECIFIC COMMITMENTS VIET NAM¹

¹ For the purposes of this Agreement, nothing in a Party's Schedule of Specific Commitments annexed to Chapter on Trade in Services shall be construed to offer the other Party any treatment less favorable than the respective treatment in the corresponding Schedule of Specific Commitments annexed to Korea-ASEAN Trade in Services Agreement under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Republic of Korea and the Member Countries of the Association of Southeast Asian Nations.

² Business co-operation contract is a document which is signed by two or more parties (of which at least one party must be Vietnamese legal entity and one party must be foreign legal entity) and which stipulates the responsibilities of, and the sharing of business results between, the parties for the purpose of conducting investment and business in Viet Nam without creating a legal entity.

³ Representative office is a subordinate unit of foreign enterprises, established under the Vietnamese law in order to seek, promote trade and tourism opportunities but is not allowed to engage in

any direct profit-making activities.

Sectors and sub-sectors	y (2) Consumption abroad (3) Commercial Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sectors and sub-sectors	Foreign-invested enterprises shall	Limitations on Ivational 1 reatment	Auditional Commitments
	be permitted by competent		
	authorities of Viet Nam to lease the		
	land to carry out their investment		
	projects. The land leasing period		
	shall correspond to the time of		
	operation of those enterprises and		
	shall be stipulated in their		
	investment licenses and shall be		
	extended whenever the time of		
	operation of those enterprises is		
	extended by competent authorities.		
	extended by competent authorities.		
	Foreign service suppliers are		
	permitted to make capital		
	contribution in the form of buying		
	shares of Viet Nam's enterprises. In		
	case of capital contribution in the		
	form of buying shares of joint-stock		
	commercial banks and for the		
	sectors not committed in this		
	Schedule, the total equity held by		
	foreign investors in each enterprise		
	may not exceed 30% of the		
	enterprise's chartered capital unless		
	otherwise provided by Viet Nam's		
	laws or authorized by Viet Nam's		
	competent authority.		
	For the other sectors and sub-		
	sectors committed in this Schedule,		
	the level of equity held by foreign		
	investors in acquisition of		
	Vietnamese enterprises shall be		
	corresponding to the limitations on		
	foreign capital participation set		
	forth therein, if any, including the		
	limitations in the form of		
	transitional periods, where		

Mode of delivery: (1) Cross-border supply	y (2) Consumption abroad (3) Commercial	presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	applicable. (4) Unbound, except measures relating to entry and temporary stay of natural persons who fall in one of the following categories:	(4) Unbound, except as indicated in market access column.	
	(a) Intra-corporate transferees Managers, executives and specialists, as defined hereunder, of a foreign enterprise which has established a commercial presence in the territory of Viet Nam, temporarily moving as intracorporate transferees to that commercial presence and who have been previously employed by the foreign enterprise for at least one year, shall be granted entry and a stay permit for an initial period of three years which may be extended subject to the term of operation of those entities in Viet Nam. At least 20% of the total number of managers, executives and specialists shall be Vietnamese nationals. However, a minimum of 3 non-Vietnamese managers, executives and specialists shall be permitted per enterprise.		
	Managers and executives are those who primarily direct the management of the foreign enterprises which have established commercial presence in Viet Nam, receiving only general supervision or direction from the board of		

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitment
	directors or stockholders of the		
	business or their equivalent,		
	including directing the		
	establishment or a department or		
	subdivision of the establishment,		
	supervising and controlling the		
	work of other supervisory,		
	professional or managerial		
	employees, having the authority		
	personally to hire and fire or		
	recommend hiring, firing or other		
	personnel actions, and who do not		
	directly perform tasks concerning		
	the actual supply of the services of		
	the establishment.		
	Specialists are natural persons		
	working within an organization who		
	possess knowledge at an advanced		
	level of expertise and with		
	knowledge of the organization's		
	services, research equipment,		
	techniques or management. In		
	assessing such knowledge, account		
	will be taken not only of knowledge		
	specific to the commercial		
	presence, but also of whether the		
	person has a high level of skills or		
	qualification referring to a type of		
	work or trade requiring specific		
	technical knowledge. Specialists		
	may include, but are not limited to,		

• • • • • • • • • • • • • • • • • • • •	ode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
	(c)	Managers, executives and specialists, as defined in (a) above, who cannot be substituted by Vietnamese and who are employed outside Viet Nam's territory by a foreign enterprise which has established a commercial presence in the territory of Viet Nam with a view to participating in the foreign enterprise's activities in Viet Nam, shall be granted entry and a stay permit in conformity with the term of the concerned employment contract or for an initial period of three years whichever is shorter, which may be extended subject to the employment contract between them and the commercial presence. Service sales persons Persons not based in the territory of Viet Nam and receiving no remuneration from a source located within Viet Nam, and who are engaged in activities related to representing a service provider for the purpose of negotiating for the sale of the services of that provider where: (i) such sales are not directly made to the general public; and (ii) the salesperson is not directly engaged in supplying the service. The stay of these salespersons is limited to a 90-day period.					

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(d) Persons responsible for setting up a commercial presence		
	Managers and executives (as		
	defined in (a) above) within a juridical person, who are		
	responsible for the setting up, in Viet Nam, of a commercial		
	presence of a service provider of a		
	Party when (i) these people are not engaged in making direct sales or		
	supplying services; and (ii) the		
	service provider has its principal place of business in the territory of		
	a Party other than Viet Nam and has		
	no other commercial presence in Viet Nam. The stay of these persons		
	is limited to a 90-day period.		
	(e) Contractual service suppliers (CSS)		
	Natural persons who are employees		
	of a foreign enterprise having no commercial presence in Viet Nam		
	may enter and stay in Viet Nam for a period of 90 days or for the		
	duration of the contract, whichever		
	is less provided that the following conditions and requirements shall		
	be applied:		
	- The foreign enterprise has		
	obtained a service contract from a Vietnamese enterprise		
	engaged in business operation		
	in Viet Nam. The competent authority of Viet Nam must be		
	able to establish the necessary procedures to guarantee the		

Mode of delivery: (1) Cross-border supply	pply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
	bona fide character of the contract. These persons must possess: (a) a university degree or a technical qualification document demonstrating knowledge of an equivalent level; (b) professional qualifications where this is required to exercise an activity in the sector concerned pursuant to the laws and regulations of Viet Nam; and (c) at least 5 years of professional experience in the sector. The number of these persons covered by the service contract shall not be larger than necessary to fulfil the contract, as it may be decided by the laws and regulations and requirement of Viet Nam. These persons should have been employed by the foreign enterprise having no commercial presence in Viet Nam for a period of no less than 2 years and have met the requirements prescribed for "specialist" above. The entry of these persons is allowed for computer and related services (CP 841-845, 849) and engineering services (CPC 8672).						

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	nce (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
II.	SECTOR-SPECIFIC COMMITMI	ENTS				
1.	BUSINESS SERVICES					
Α.	Professional Services					
(a)	Legal services (CPC 861, excluding: - participation in legal proceedings in the capacity of defenders or representatives of their clients before the courts of Viet Nam; - legal documentation and certification services of the laws of Viet Nam)	(1) (2) (3)	None. None. Foreign lawyers organizations ⁴ are permitted to establish commercial presence in Viet Nam in the following forms: - Branches of foreign lawyers organizations; - Subsidiaries of foreign lawyers organizations; - Foreign law firms ⁵ ; - Partnerships between foreign lawyers organizations and Viet Nam's law partnerships. Commercial presences of foreign lawyers organizations are permitted to make consultations on Vietnamese laws if the consulting lawyers have graduated from a Vietnamese law college and satisfy requirements applied to like Vietnamese law practitioners.	(1) (2) (3)	None. None. Unbound, except as indicated in the	
(b)	Accounting and auditing and bookkeeping services	(1) (2)	horizontal section. None. None.	(1) (2)	horizontal section. None. None.	
	(CPC 862)	(3) (4)	None. Unbound, except as indicated in the horizontal section.	(3) (4)	None. Unbound, except as indicated in the horizontal section.	

⁴ A "foreign lawyers organization" is an organization of practicing lawyers established in any commercial corporate form in a foreign country (including firms, companies, corporations, etc.) by one or more foreign lawyers or law firms.

⁵ Foreign law firm is an organization established in Viet Nam by one or more foreign lawyers organizations for the purpose of practicing law in Viet Nam.

	de of delivery: (1) Cross-border supply Sectors and sub-sectors		Limitations on Market Access	T	imitations on National Treatment	Additional Commitments
(c)		(1)	None.	(1)	None.	Additional Commitments
(0)	(CPC 863)	(2)	None.	(2)	None.	
	(CI C 803)		None		None.	
		(3)	None	(3)	None.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		(')	horizontal section.	(1)	horizontal section.	
(d)	Architectural services	(1)	None.	(1)	None.	
(-)	(CPC 8671)	(2)	None.	(2)	None.	
	(21 2 0071)	(3)	None, except:	(3)	None.	
		(3)	rvone, except.	(3)	Trone.	
			Foreign enterprises have to be			
			juridical persons of Korea.			
			Juriarem Persons er reerem			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.	()	horizontal section.	
(e)	Engineering services	(1)	None.	(1)	None.	
(-)	(CPC 8672)	(2)	None.	(2)	None.	
	(61 6 6672)	(3)	None, except:	(3)	None, except:	
(f)	Integrated engineering services	(-)	, _F	(-)	- · · · · · · · · · · · · · · · · · · ·	
(-)	(CPC 8673)				The supply of services related to	
	(21 2 0072)		Foreign enterprises have to be		topographical, geotechnical, hydro	
			juridical persons of Korea.		geological and environmental	
			juriaiear persons or recrea.		surveys and technical surveys for	
					urban-rural development planning,	
					sectoral development planning are	
					subject to the authorization of the	
					Government of Viet Nam ⁶ .	
					Government of victivani.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
(g)	Urban planning and urban landscape	(1)	None.	(1)	None.	
(5)	architectural services	(2)	None.	(2)	None.	
	(CPC 8674)	(3)	None.	(3)	None.	
	(22 2 337 1)				In some areas, subject to the	
					regulations of the Government of	

⁶ For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security and public order reasons that would be justified under Article XIV and Article XIV bis of the GATS.

Mod	• • • • • • • • • • • • • • • • • • • •	y (2)	Consumption abroad (3) Commercial	-		
	Sectors and sub-sectors	Limitations on Market Access			imitations on National Treatment	Additional Commitments
					Viet Nam for national security and	
					social stability purposes, foreign	
					service suppliers may not be	
					permitted to provide this service ⁷ .	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		(4)	horizontal section.	(+)	horizontal section.	
(i)	Veterinary services	(1)	None.	(1)	None.	
	$(CPC 932)^8$	(2)	None.	(2)	None.	
		(3)	Access is granted to natural persons	(3)	None.	
			exclusively for the conduct of			
			private professional practice and			
			under the authorization by the			
			veterinary authorities.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
B.	Computer and Related Services (Cl	PC 84	1-845, CPC 849)			
		(1)	None.	(1)	None.	
		(2)	None.	(2)	None.	
		(3)	None	(3)	None, except that the chief of the	
					branch has to be a resident in	
			Branching is allowed.		Viet Nam.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		(1)	horizontal section.	(1)	horizontal section.	
C.	Research and Development Service	s		1		
(a)	R&D services on natural sciences	(1)	None.	(1)	None.	
	(CPC 851)	(2)	None.	(2)	None.	
		(3)	None.	(3)	None.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
E.	Rental/Leasing Services without Op	erato	ors			
(b)	Relating to aircraft	(1)	None.	(1)	None.	
	(CPC 83104)	(2)	None.	(2)	None.	
		(3)	None.	(3)	None.	

⁷ For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security and public order reasons that would be justified under Afticle XIV and Article XIV bis of the GATS.

⁸ Excluding keeping micro-organism strain for veterinary.

IVIO	• • • • • • • • • • • • • • • • • • • •	y (2) Consumption abroad (3) Commercial	<u>*</u>	A 1122 1 G 24 4
	Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
(d)	Relating to other machinery and equipment (CPC 83109)	(1) None ⁹ . (2) None. (3) None ¹⁰ , except joint venture with the foreign capital contribution not exceeding 51% shall be permitted. (4) Unbound, except as indicated in the horizontal section.	(1) None ¹¹ . (2) None. (3) None ¹² , except as indicated in the market access column. (4) Unbound, except as indicated in the horizontal section.	The equipment to be brought into Viet Nam must comply with relevant regulations of Viet Nam on management of import and export, standards, technical requirement, national security, national telecommunications infrastructure and comply with the provisions of relevant laws on telecommunications licensing as well as licenses on use of frequencies and radio equipment.
F.	Other Business Services			
(a)	Advertising services (CPC 871, excluding advertising for cigarettes)	 None. None. None, except: Foreign service suppliers are permitted to establish joint venture or business cooperation contract with Vietnamese partners who are legally authorized to do advertising services. Unbound, except as indicated in the horizontal section. 	 (1) None. (2) None. (3) None. (4) Unbound, except as indicated in the horizontal section. 	The advertising for wines and spirits shall be subject to State regulations, which are applied on a non-discriminatory basis.
(b)	Market research services (CPC 864, excluding 86402)	(1) None. (2) None.	(1) None. (2) None.	

⁹ Excluding mining and oil field equipment; commercial radio, television and communication equipment.

¹⁰ Excluding mining and oil field equipment; commercial radio, television and communication equipment.

¹¹ Excluding mining and oil field equipment; commercial radio, television and communication equipment.

¹² Excluding mining and oil field equipment; commercial radio, television and communication equipment.

Mo	de of delivery: (1) Cross-border supply	y (2)		_		
	Sectors and sub-sectors		Limitations on Market Access		imitations on National Treatment	Additional Commitments
		(3)	None, except: Joint ventures shall be allowed with foreign capital contribution not exceeding 51% of the legal capital of the joint venture. 100% foreign-invested enterprises shall be permitted.	(3)	None.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
(c)	Management consultant services (CPC 865)	(1) (2) (3) (4)	None. None. None. Branching is allowed. Unbound, except as indicated in the horizontal section.	(1) (2) (3) (4)	None. None, except that the chief of the branch has to be a resident in Viet Nam. Unbound, except as indicated in the horizontal section.	
(d)	Services related to management consulting - CPC 866, except CPC 86602 - Arbitration and conciliation services for commercial disputes between businesses (CPC 86602**)	(1) (2) (3)	None. None Branching is allowed. Unbound, except as indicated in the horizontal section.	(1) (2) (3)	None. None. None, except that the chief of the branch has to be a resident in Viet Nam. Unbound, except as indicated in the horizontal section.	
(e)		(1) (2) (3)	Unbound. None. None, except where Viet Nam allows private suppliers access to a sector previously closed to private sector competition on the grounds that the service had been supplied in the exercise of governmental authority, joint ventures to supply such service shall be allowed without limitation on foreign ownership 3 years after such access to private sector competition is	(1) (2) (3)	None. None.	

Mod	Iode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
	Sectors and sub-sectors		Limitations on Market Access	Li	mitations on National Treatment	Additional Commitments
			allowed. Five years after those			
			private sector services suppliers			
			have been granted such access:			
			none.			
			Access to certain geographic areas may be restricted for national security reasons.			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
(f)	Services incidental to agriculture,	(1)	None.	(1)	None.	
()	hunting and forestry	(2)	None.	(2)	None.	
	$(CPC 881)^{13}$	(3)	None, except:	(3)	None, except:	
			Only in the form of joint-venture or business co-operation contract. Foreign capital contribution may not exceed 51% of the legal capital of the joint venture.		Access to certain geographical areas may be restricted. ¹⁴	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
(h)	Services incidental to mining (CPC 88	33)				
1.	The commitments specified hereunder	r are r	not understood to cover the following a	stivitie	se supply of equipment materials and	chamicals supply base services
1.			lation and catering, helicopter services.		s. suppry or equipment, materials and	enemicars, suppry base services,
2.	The commitments specified hereunder	r are r	nade without prejudice to the rights of	the Go		ecessary regulations and procedures to ights and obligations of Viet Nam under
		(1)	None, except: companies without a commercial presence may be	(1)	None, except as indicated in market access column.	

required to be registered with the

¹³ Excluding services relating to investigation, evaluation and exploitation for natural forest including exploitation of woods and wild, rare and precious animals hunting and trapping, aerial photographing, aerial seed planting and aerial chemicals spraying and dusting, micro-bial plant, animal genetic resource in agriculture. For the avoidance of ambiguity, animal husbandry and the improvement of breeding stock are included in this commitment.

¹⁴ For greater transparency, this allows the maintenance or adoption of limitations or restrictions for national security and public order reasons in accordance with Article XIV and Article XIV bis of the GATS.

Mode of delivery: (1) Cross-border supply	(2) Consumption abroad (3) Commercia	l presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	competent authority of the Government of Viet Nam under the terms outlined in Viet Nam's applicable laws. (2) None. (3) None, except: Joint ventures with foreign capital contribution not exceeding 51% shall be permitted. 100% foreign- invested enterprises shall be permitted.	(2) None.(3) None, except as indicated in the market access column.	
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
(i) Services incidental to manufacturing (CPC 884 and 885)	 None. None. None, except: 	(1) None.(2) None.(3) Unbound.	
	Only joint ventures with foreign capital contribution not exceeding 50% shall be permitted. 100% foreign-invested enterprises shall be permitted.		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
(m) Related scientific and technical consulting services ¹⁵ (CPC 86751, 86752 and 86753 only)	(1) None, except: companies without a commercial presence may be required to be registered with the competent authority of the Government of Viet Nam under the terms outlined in Viet Nam's applicable laws.	(1) None, except as indicated in the market access column.	
	(2) None.(3) None, except:	(2) None.(3) None, except as indicated in the market access column.	

The supply of services related to prospecting, surveying, exploration and exploitation is subject to the applicable laws and regulations of Viet Nam.

Mode of delivery: (1) Cross-border supply	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
	Joint ventures with foreign capital contribution not exceeding 51% shall be permitted. 100% foreign-invested enterprises shall be permitted.					
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.				
(n) Maintenance and repair of	(1) None.	(1) None.				
equipment (not including maritime	(2) None.	(2) None.				
vessels, aircraft or other transport equipment) (CPC 633)	(3) None, except: Joint ventures with foreign capital contribution not exceeding 51% shall be permitted. 100% foreign-invested enterprises shall be permitted.	(3) None, except as indicated in the market access column.				
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.				
2. COMMUNICATION SERVICES						
B. Courier Services (CPC 7512**)	(1) None. ¹⁹	(1) None.	Services and services suppliers of any			
* Express delivery services 16, i.e. services consisting of collection, sorting, transport and delivery, whether for domestic or foreign destination, of: (a) Written communication 17, on any kind of physical medium, including: - Hybrid mail service; - Direct mail. Except for the handling of items of written communication the price of which is less than: - 10 times the tariff for the	 (2) None. (3) None (4) Unbound, except as indicated in the horizontal section. 	(2) None.(3) None.(4) Unbound, except as indicated in the horizontal section.	other Party shall be accorded treatment no less favourable than the treatment accorded to the Vietnamese Post Office or its subsidiaries for its competitive activities.			

Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and address in transit, confirmation of receipt.

Written communication includes letters, postcards, hand writings, or printed matters such as books, newspapers, periodicals, magazines, or commercial documents such as bills and invoices, etc.

The cross-border supply of service can be performed in association with a local service provider for the collection or delivery.

	Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	handling of a standard domestic			
	letter in the first weight level for			
	domestic shipments;			
	- US\$9 for international			
	shipments;			
	provided that the gross weight of			
	these items is less than 2,000 grams.			
(b)	Parcels ¹⁸ and other goods.			
* Ha	ndling of non-addressed items.			
C.	Telecommunication Services			
Com	mitments hereunder are made in accor	dance with "Notes for Scheduling Basic Tele	ecom Services Commitments" (S/GBT/W/2/I	REV.1) and "Market Access Limitations on
			acilities based service supplier" means a serv	
			y, including on a long-term basis, from a fac-	
			their premises and permitted public service p	
Basi	c telecommunication services	(1) None, except:	(1) None.	Viet Nam undertakes the obligations in
(a)	Voice telephone services	-		the Reference Paper attached hereto.
	(CPC 7521)	Wire-based and mobile terrestrial		_
		services: Service must be offered		For consortium submarine cable links
(b)	Packet-switched data transmission	through commercial arrangements		where Viet Nam is member, foreign
	services	with an entity established in Viet		service suppliers shall be permitted to
				service suppliers shall be permitted to
	(CPC 7523**)	Nam and licensed to provide		control fully-owned submarine cable
	(CPC 7523**)			
(c)	(CPC 7523**) Circuit-switched data transmission	Nam and licensed to provide		control fully-owned submarine cable transmission capacity (e.g. IRU or
(c)		Nam and licensed to provide international telecommunication		control fully-owned submarine cable
(c)	Circuit-switched data transmission	Nam and licensed to provide international telecommunication		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in Viet Nam, and to provide such capacity
(c)	Circuit-switched data transmission services	Nam and licensed to provide international telecommunication services.		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in
()	Circuit-switched data transmission services	Nam and licensed to provide international telecommunication services. Satellite-based services: Subject to		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in Viet Nam, and to provide such capacity
()	Circuit-switched data transmission services (CPC 7523**)	Nam and licensed to provide international telecommunication services. Satellite-based services: Subject to commercial arrangements with		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in Viet Nam, and to provide such capacity to international facilities-based service
	Circuit-switched data transmission services (CPC 7523**) Telex services	Nam and licensed to provide international telecommunication services. Satellite-based services: Subject to commercial arrangements with Vietnamese international satellite		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in Viet Nam, and to provide such capacity to international facilities-based service suppliers licensed in Viet Nam and
(d)	Circuit-switched data transmission services (CPC 7523**) Telex services	Nam and licensed to provide international telecommunication services. Satellite-based services: Subject to commercial arrangements with Vietnamese international satellite service suppliers duly licensed in		control fully-owned submarine cable transmission capacity (e.g. IRU or consortium ownership) terminating at a licensed cable landing station in Viet Nam, and to provide such capacity to international facilities-based service suppliers licensed in Viet Nam and international VPN and IXP service

¹⁸ Books, catalogues are included hereunder.

(f) Facsimile services (CPC 7521** + 7529**)

(g) Private leased circuit services (CPC 7522** + 7523**)

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Videoconference services (CPC 75292) Video Transmission services, excluding broadcasting ²⁰ Radio based services includes: + Mobile telephone (terrestrial and satellite) + Mobile data (terrestrial and satellite) + Paging + PCS + Trunking Internet Exchange Service (IXP) ²¹	- Off-shore/on sea based business customers, government institutions, facilities-based service suppliers, radio and television broadcasters, official international organization' representative offices, diplomatic representatives and consulates, high tech and software development parks who are licensed to use satellite-earth stations; - Multinational companies ²² , which are licensed to use satellite-earth stations. (2) None. (3) None, except: **Non facilities-based services:* Joint venture will be allowed without limitation on choice of partner. Foreign capital contribution shall not exceed 65% of legal capital of the joint ventures. **Facilities-based services:* Joint venture with telecommunications service suppliers duly licensed in Viet Nam will be allowed. Foreign capital contribution shall not exceed 49% of legal capital of the joint ventures.	(2) None. (3) None.	

²⁰ Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links

between operators.

21 Services providing internet access service (IAS) suppliers with connection between them and to the international Internet backbone.

22 A multinational is a corporation which: a) has a commercial presence in Viet Nam; b) operates in at least one other Party; c) has been in operation for at least 5 years; d) is publicly listed on the stock exchange of a Party; and e) is licensed to use satellite services in at least one Party.

Mode of delivery: (1) Cross-border supp	Node of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
	51% gives management control of the joint venture.					
	In the telecommunications sector, foreign investors in BCC will have the possibility to renew current arrangements or to convert them into another form of establishment with conditions no less favourable than those they currently enjoy.					
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.				

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person				
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
Basic telecommunication services:	(1) None, except:	(1) None.	Viet Nam undertakes the obligations in	
	Wire-based and mobile terrestrial		the Reference Paper attached hereto.	
(o*) Other services	services: Service must be offered			
	through commercial arrangements		For consortium submarine cable links	
- Virtual Private Network (VPN) ²³	with an entity established in		where Viet Nam is member, foreign	
	Viet Nam and licensed to provide		service suppliers shall be permitted to	
	international telecommunication services.		control fully-owned submarine cable	
	Satellite-based services: Subject to		transmission capacity (e.g. IRU or consortium ownership) terminating at a	
	commercial arrangements with		licensed cable landing station in	
	Vietnamese international satellite		Viet Nam, and to provide such capacity	
	service suppliers duly licensed in		to international facilities-based service	
	Viet Nam, except satellite-based		suppliers licensed in Viet Nam and	
	services offered to:		international VPN and IXP service	
	- Off-shore/on sea based business		suppliers licensed in Viet Nam.	
	customers, government			
	institutions, facilities-based			
	service suppliers, radio and			
	television broadcasters, official			
	international organization'			
	representative offices,			
	diplomatic representatives and			
	consulates, high tech and			
	software development parks who are licensed to use satellite-			
	earth stations;			
	- Multinational companies ²² ,			
	which are licensed to use			
	satellite-earth stations.			
	(2) None.	(2) None.		
	(3) None, except:	(3) None.		

²³ Services, provided on commercial terms, establishing and managing a private network over public (shared) networks for the purpose of carrying out, on a non-profit basis, voice and data telecommunications between members of a closed user group defined prior to the creation of the VPN. Such group may include a corporate group or organization, or a group of legal entities with an established relationship affiliated through the pursuit of a common interest. Initial members of a closed user group using VPN service must be listed in a dialling or routing plan approved by the Competent Authority and subject to its oversight. VPN service suppliers shall notify to the Competent Authority changes of membership at least two working weeks prior to actually commencing commercial service and can commence commercial service provided that no objection from the Competent Authority is issued during these two weeks. Members are not allowed to resell VPN services to unaffiliated third parties. VPN services can be offered by licensed foreign-invested service suppliers bundled with Internet access service and value-added services from (h) to (n).

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
	Sectors and sub-sectors		Limitations on Market Access	Ĺ	imitations on National Treatment	Additional Commitments
			Non facilities-based services: Joint ventures shall be allowed without limitation on choice of partner. Foreign capital contribution shall not exceed 70% of legal capital of the joint ventures.			
			Facilities-based services: Joint venture with telecommunications service suppliers duly licensed in Viet Nam will be allowed. Foreign capital contribution shall not exceed 49% of legal capital of the joint ventures.			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
Valu	ue-added services	(1)	None, except:	(1)	None.	Viet Nam undertakes the obligations in the Reference Paper attached hereto.
(h)	Electronic mail		Wire-based and mobile terrestrial			1
	(CPC 7523 **)		services: Service must be offered through commercial arrangements			
(i)	Voice mail		with an entity established in			
	(CPC 7523 **)		Viet Nam and licensed to provide international telecommunication			
(j)	On-line information and database retrieval		services.			
	(CPC 7523**)		Satellite-based services: Subject to commercial arrangements with			
(k)	Electronic data interchange (EDI) (CPC 7523**)		Vietnamese international satellite service suppliers duly licensed in Viet Nam, except satellite-based			
(1)	Enhance/value-added facsimile services, incl store and forward,		services offered to: - Off-shore/on sea based business			
	store and retrieve (CPC 7523**)		customers, government institutions, facilities-based			
(m)	Code and protocol conversion		service suppliers, radio and television broadcasters, official international organization'			

Mode of delivery: (1) Cross-border supply	1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person			
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(n) On-line information and data processing (incl. transaction processing) (CPC 843**)	representative offices, diplomatic representatives and consulates, high tech and software development parks who are licensed to use satellite- earth stations; - Multinational companies ²² , which are licensed to use satellite-earth stations.			
	(2) None.	(2) None.		
	None, except: Non facilities-based services: Business cooperation contracts or joint ventures will be allowed. Foreign capital contribution shall not exceed 65% of legal capital of the joint ventures. Facilities-based services: Business cooperation contracts or joint ventures (JV) with telecommunications service suppliers duly licensed in Viet Nam will be allowed. Foreign capital contribution shall not exceed 50% of legal capital of the joint ventures. 51 % gives management control of the joint venture. In the telecommunications sector, foreign investors in BCC will have the possibility to renew current arrangements or to convert them into another form of establishment with conditions no less favourable	(3) None.		
	than those they currently enjoy. (4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the		

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person				
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	horizontal section.	horizontal section.		
Value added services	(1) Wire-based and mobile terrestrial services: None, except: Service	(1) None.	Viet Nam undertakes the obligations in the Reference Paper attached hereto.	
(o) Other	must be offered through commercial arrangements with an entity			
- Internet Access Services IAS ²⁴	established in Viet Nam and licensed to provide international telecommunication services. Satellite-based services: Subject to commercial arrangements with Vietnamese international satellite service suppliers duly licensed in Viet Nam, except satellite-based services offered to: - Off-shore/on sea based business customers, government institutions, facilities-based services suppliers, radio and television broadcasters, official international organization' representative offices, diplomatic representatives and consulates, high tech and software development parks who are licensed to use satellite-earth stations; - Multinational companies ²² , which are licensed to use satellite-earth stations.			

²⁴ Services providing internet access to the end users.

Mode of delivery: (1) Cross-border supply	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
	(2) None.	(2) None.				
	(3) Non facilities-based services:	(3) None.				
	Joint ventures with					
	telecommunications suppliers duly					
	licensed in Viet Nam will be					
	allowed. Foreign capital					
	contribution shall not exceed 65%					
	of legal capital of the joint ventures.					
	Facilities-based services: Joint					
	venture (JV) with					
	telecommunications service					
	suppliers duly licensed in Viet Nam					
	will be allowed. Foreign capital					
	contribution shall not exceed 50%					
	of legal capital of the joint ventures.					
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the				
	horizontal section.	horizontal section.				

Mode of delivery: (1) Cross-border supp	ly (2) Consumption abroad (3) Commercia	l presence (4) Presence of natural person					
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
D. Audiovisual Services							
	With regard to motion picture production, distribution and projection services, all films must have their content censored by Viet Nam's competent authorities.						
(a) Motion picture production	(1) Unbound.	(1) Unbound.					
(CPC 96112, excl. video tape)	(2) Unbound.	(2) Unbound.					
	(3) Only in the forms of business cooperation contracts or joint ventures with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution may not exceed 51% of the legal capital of the joint	(3) None.					
	venture.						
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
- Motion picture distribution	(1) Unbound.	(1) Unbound.					
(CPC 96113, excl. video tape)	(2) None.	(2) None.					
	(3) Only through business cooperation contract or joint venture with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution shall not exceed 51% of the legal capital of the joint venture.	(3) None.					
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
(b) Motion picture projection service (CPC 96121)	 Unbound. None. Only through business cooperation contracts or joint venture with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution shall not exceed 51% of legal capital. Viet Nam's houses of culture, film 	(1) Unbound.(2) None.(3) None.					
	projection place, public cinema						

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments		
			clubs and societies and mobile					
			projection teams are not allowed to					
			engage in business cooperation					
			contract or joint-venture with					
			foreign service suppliers.					
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the			
			horizontal section.	()	horizontal section.			
(e)	Sound recording	(1)	Unbound.	(1)	Unbound.			
, ,	_	(2)	None.	(2)	None.			
		(3)	Unbound.	(3)	Unbound.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the			
			horizontal section.		horizontal section.			
3.	CONSTRUCTION AND RELATE							
A.	General construction work for	(1)	Unbound.*	(1)	Unbound.*			
	building	(2)	None.	(2)	None.			
	(CPC 512)	(3)	None.	(3)	None, except that the chief of the			
_			D 1: : 11 1		branch has to be a resident in			
В.	General construction work for civil		Branching is allowed.		Viet Nam.			
	engineering	(4)	TT 1 1 4 1 1 4 1 1 4 1 1 4 1	(4)	TT 1 1 4 1 1 4 1 1 1 1			
	(CPC 513)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
C.	Installation and assembly work		norizontal section.		norizontal section.			
C.	(CPC 514, 516)							
	(C1 C 314, 310)							
D.	Building completion and finishing							
~.	work							
	(CPC 517)							
	` '							
E.	Other							
	(CPC 511, 515, 518)							

^{*} Due to lack of technical feasibility.

			Limitations on Market Access		presence (4) Presence of natural person Limitations on National Treatment Additional Commitme		
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments	
4	DISTRIBUTION SERVICES	D' - '1					
Mea	asures applicable to all sub-sectors in	Distribi	ation Services:				
Cig	arettes and cigars, books, newspapers	and ma	gazines, video records on whatever me	dium.	precious metals and stones, pharmaceutic	cal products and drugs ²⁵ , explosives,	
proc	cessed oil and crude oil, rice, cane and	l beet si	igar are excluded from the commitmen	ts.	•		
A.	Commission agents' services	(1)	Unbound, except none for:	(1)	Unbound, except as indicated in		
	(CPC 621, 61111, 6113, 6121)		- Distribution of products for		Mode 1, market access column.		
			personal use;		,		
B.	Wholesale trade services		- Distribution of legitimate				
	(CPC 622, 61111, 6113, 6121)		computer software for personal				
	(- , - , - , - , - ,		and commercial use.				
C.	Retailing services	(2)	None.	(2)	None.		
	(CPC 631 + 632, 61112, 6113,	(3)	None, except:	(3)	None.		
	$(6121)^{26}$	(-)	Foreign-invested companies	(-)			
			engaging in distribution services				
			will be permitted to engage in the				
			commission agents', wholesale and				
			retail business of all legally				
			imported and domestically produced				
			products.				
			The establishment of outlets for				
			retail services (beyond the first one)				
			shall be allowed on the basis of an	1			
			Economic Needs Test (ENT) ²⁷ .				
		(4)	Unbound arount as indicated in the	(4)	Hubound avant as indicated in the		
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the		
			norizontal section.		horizontal section.		

For the purposes of this schedule "pharmaceuticals and drugs" do not include non-pharmaceutical nutritional supplements in tablet, capsule or powdered form.

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Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
D.	Franchising services	(1) (2) None.	(1) (2) None.				
	(CPC 8929)	(3) None. Branching is allowed.	(3) None, except that the chief of the				
			branch has to be a resident in				
			Viet Nam.				
		(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the				
		horizontal section.	horizontal section.				
5	EDUCATIONAL SERVICES						
On	ly in technical, natural sciences and tecl	hnology, business administration and business	s studies, economics, accounting, international	law and language training fields.			
Wi	th regard to points (C), (D), and (E) below	ow: The education content must be approved	by Viet Nam's Ministry of Education and Tra	ining.			
B.	Secondary education services	(1) Unbound.	(1) Unbound.				
	(CPC 922)	(2) None.	(2) None.				
		(3) Unbound.	(3) Unbound.				
		(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the				
		horizontal section.	horizontal section.				
C.	Higher education services	(1) Unbound.	(1) Unbound.				
	(CPC 923)	(2) None.	(2) None.				
		(3) None	(3) Foreign teachers who wish to work				
	Adult education		in foreign-invested schools shall				
D.	Tiddit cadcation						
D.	(CPC 924)		have at least 5 years of teaching				
D.			experience, and their qualifications				
D. E.							
	(CPC 924)		experience, and their qualifications				
	(CPC 924) Other education services	(4) Unbound, except as indicated in the	experience, and their qualifications shall be recognized by the				

Mo	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
	Sectors and sub-sectors	I	Limitations on Market Access	L	imitations on National Treatment	Additional Commitments		
6.	ENVIRONMENTAL SERVICES Access to certain geographic areas ma	ay be re	stricted for national security reasons ²⁸	3				
A.		(1) II (2) II (3) II (4) II (4	Unbound, except related consulting services. None. None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) of GATS may be subject to public monopolies or exclusive rights granted to private operators.	(1) (2) (3)	Unbound, except related consulting services. None. None.	Foreign companies are allowed to do business activities in Viet Nam in the form of build-operate-transfer (BOT) and build-transfer-operate (BTO).		
			Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
В.	Refuse disposal services (CPC 9402) ²⁹	(2) 1 (3) 1 (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)	Unbound, except related consulting services. None. None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) of GATS may be subject to public monopolies or exclusive rights granted to private operators. For the purpose of ensuring public welfare, foreign-invested enterprises are restricted from collecting refuse directly from households. They are only permitted to provide services at the refuse collection points as specified by local municipal and provincial authorities.	(2)	None. None.	Foreign companies are allowed to do business activities in Viet Nam in the form of build-operate-transfer (BOT) and build-transfer-operate (BTO).		

28 For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security reasons that would be justified under Article XIV and Afficle XIV bis of the GATS.

29 Import of refuse is forbidden by law. Treatment and disposal of hazardous waste is regulated by Law.

Mo	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors	Limitations on Market Access		L	imitations on National Treatment	Additional Commitments	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		
D.	Other services	(1)	Unbound, except related consulting services.	(1)	Unbound, except related consulting services.		
-	Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)	(2) (3)	None. None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) of GATS may be subject to public monopolies or exclusive rights granted to private operators. Unbound, except as indicated in the horizontal section.	(2) (3)	None. None. Unbound, except as indicated in the horizontal section.		
-	Environmental impact assessment services (CPC 94090*)	(1) (2) (3) (4)	None. None. Unbound, except as indicated in the horizontal section.	(1) (2) (3) (4)	None. None. None. Unbound, except as indicated in the horizontal section.		

Mo	de of delivery: (1) Cross-border supply	y (2) Consumption abroad (3) Commercia	al presence (4) Presence of natural person	
	Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
7.	FINANCIAL SERVICES			
A.	Insurance and Insurance-Related Services	(1) None for:	(1) None.	
a.	Direct insurance	- Insurance services provided to enterprises with foreign-invested		
	(a) Life insurance, excl. health insurance services(b) Non-life insurance services	capital, foreigners working in Viet Nam; - Reinsurance services; - Insurance services in international transportation,		
b.	Reinsurance and retrocession	including insurance of risks relating to:		
c.	Insurance intermediation (such as brokerage and agency)	+ international maritime transport		
d.	Services auxiliary to insurance (such as consultancy, actuarial, risk assessment and claim settlement)	and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there- from; and + goods in international transit;		
		 Insurance broking and reinsurance broking services; Consultancy, actuarial, risk assessment and claim settlement services. 		
		(2) None. (3) None.	(2) None. (3) None.	
		Non-life branches of foreign insurance enterprises shall be permitted, subject to prudential regulations.		
		(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person											
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments						
В.	Banking and Other Financial Services Commitments with respect to banking and other financial services are undertaken in accordance with relevant laws and regulations promulgated by competent authorities											
	of Viet Nam to ensure the consistency	of Viet Nam to ensure the consistency with Article VI of the GATS and Para 2 (a) of the Annex on Financial Services.										
	requirements.	As a general rule and on a non-discriminatory basis, the offer of banking and other financial services or products is subject to relevant institutional and juridical form requirements.										
(a)	Acceptance of deposits and other	(1)		(1)	Unbound, except B(k) and B(l).							
	repayable funds from the public	(2)	None.	(2)	None.							
		(3)	None, except:	(3)	None, except:							
(b)	Lending of all types, including		The state of the s		TTI 11:01 C .1							
	consumer credit, mortgage credit,	(a)	Foreign credit institutions are only	(a)	The conditions for the							
	factoring and financing of commercial transaction		permitted to establish commercial presence in Viet Nam in the		establishment of a branch of a foreign commercial bank in							
	commercial transaction		following forms:		Viet Nam:							
(c)	Financial leasing		(i) With respect to foreign		Viet Ivaiii.							
(0)	Thiancial leasing		commercial banks:	l _	The parent bank has total assets of							
(d)	All payment and money		representative office, branch of		more than US\$20 billion at the end							
(4)	transmission services, including		foreign commercial bank,		of the year prior to application.							
	credit, charge and debit cards,		commercial joint venture bank		er une your prier se apprisantem							
	travellers' cheques and bankers		with foreign capital contribution									
	drafts		not exceeding 50% of chartered									
			capital, joint venture financial									
(e)	Guarantees and commitments		leasing company, 100% foreign-									
			invested financial leasing									
(f)	Trading for own account or for		company, joint venture finance									
	account of customers, whether on an		company and 100% foreign-									
	exchange, in an over-the-counter		invested finance company, and									
	market or otherwise, the following:		100% foreign-owned banks. (ii) With respect to foreign finance									
_	Money market instrument		companies: representative									
-	(including cheques, bills, certificates		office, joint venture finance									
	of deposits);		company, 100% foreign-									
_	Foreign exchange;		invested finance company, joint									
-	Exchange rate and interest rate		venture financial leasing									
	instrument incl products such as		company and 100% foreign-									
	swaps, forward rate agreements;		invested financial leasing									
-	Bullion.		company.									
(h)	Money broking											

Mo	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
	Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment Additional Commitments						
(i)	Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	(iii) With respect to foreign financial leasing companies: representative office, joint venture financial leasing company and 100% foreign-invested financial leasing company.							
(j)	Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments	(b) Equity participation: (i) Viet Nam may limit equity participation by foreign credit	(b) The conditions for the establishment of a joint venture bank or a 100% foreign-owned bank:						
(k)	Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services	institutions in equitized Vietnamese state-owned banks to the same level as equity participation by Vietnamese banks.	- The parent bank has total assets of more than US\$10 billion at the end of the year prior to application.						
(1)	Advisory, intermediation and other auxiliary financial services on all activities listed in subparagraphs from (a) to (k), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	(ii) For capital contribution in the form of buying shares, the total equity held by foreign institutions and individuals in each Viet Nam's joint-stock commercial bank may not exceed 30% of the bank's chartered capital, unless otherwise provided by Viet Nam's laws or authorized by a Viet Nam's competent authority.							

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
	 (c) A branch of foreign commercial bank: is not allowed to open other transaction points outside its branch office. 	(c) The conditions for the establishment of a 100% foreign-invested finance company or a joint venture finance company, a 100% foreign-invested financial leasing company or a joint-venture financial leasing company:					
	(d) Foreign credit institutions are allowed to issue credit cards on a national treatment basis.(4) Unbound, except as indicated in the horizontal section.	 The foreign credit institution has total assets of more than US\$10 billion at the end of the year prior to application. (4) Unbound, except as indicated in the horizontal section. 					

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
	Sectors and sub-sectors		Limitations on Market Access		imitations on National Treatment	Additional Commitments		
C.	Securities	(1)	Unbound, except services C(k) and	(1)	Unbound.			
(f)	Trading for own account or for	(2)	C(l). None.	(2)	None.			
	 account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following: Derivative products incl. futures and options; Transferable securities; Other negotiable instruments and financial assets, excluding bullion. 	(3)	Foreign securities service suppliers shall be permitted to establish representative offices and joint ventures with Vietnamese partners in which foreign capital contribution not exceeding 49%. Securities service suppliers with 100% foreign-invested capital shall be permitted.	(3)	None.			
(g)	Participation in issues of all kinds of securities incl. under-writing and placement as an agent (publicly or privately), provision of services related to such issues		For services from C(i) to C(l), branches of foreign securities services suppliers shall be permitted.					
(i)	Asset management, such as portfolio management, all forms of collective investment management, pension fund management, custodial depository and trust services	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
(j)	Settlement and clearing services for securities, derivative products, and other securities-related instruments							
(k)	Provision and transfer of financial information, and related software by suppliers of securities services							
(1)	Advisory, intermediation and other auxiliary securities-related excluding (f), including investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy							

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
Sectors and sub-sectors Limitations on Market Access Limitations on National Treatment Additional Commitments								
(for other services under (1), refer to								
(1) under banking sector)								

Mod	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	nce (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	Li	imitations on National Treatment	Additional Commitments
8.	HEALTH RELATED AND SOCIA	L SE	RVICES			
A.	Hospital services (CPC 9311)	(1) (2) (3)	None. None. Foreign service suppliers are	(1) (2) (3)	None. None.	
В.	Medical and dental services (CPC 9312)		permitted to provide services through the establishment of 100% foreign-invested hospital, joint venture with Vietnamese partners or through business cooperation contract. The minimum investment capital for a commercial presence in hospital services must be at least US\$20 million for a hospital, US\$2 million for a policlinic unit and US\$200,000 for a specialty unit.			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
9.	TOURISM AND TRAVEL RELAT	ED C			norizontal section.	
-	Hotel and restaurant including	(1)	None.	(1)	None.	
A.	Hotel and restaurant including	(2)	None.	(2)	None.	
_	Hotel lodging services	(3)	None.	(3)	None.	
-	(CPC 64110)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
-	Food serving services (CPC 642) and beverage serving services for consumption on the premise (CPC 643)					
В.	Travel agencies and tour operator	(1)	None.	(1)	None.	
	services	(2)	None.	(2)	None.	
	(CPC 7471)	(3)	None, except that:	(3)	None, except tourist guides in	
			foreign service suppliers are		foreign-invested enterprises shall be	
			permitted to provide services in the		Vietnamese citizens. Foreign	
			form of joint ventures with		service supplying enterprises can	
			Vietnamese partners with no		only do inbound services and	
			limitation on foreign capital contribution.		domestic travel for inbound tourists	
			contribution.		as an integral part of inbound	

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
Sectors and sub-sectors			Limitations on Market Access	L	imitations on National Treatment	Additional Commitments			
					services.				
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the				
			horizontal section.		horizontal section.				
10.	,	ND S							
A.	Entertainment services	(1)	Unbound.	(1)	Unbound.				
	(including theatre, live bands and	(2)	None.	(2)	None.				
	circus services)	(3)	Unbound except joint ventures with	(3)	None.				
	(CPC 9619)		foreign capital contribution not						
		(4)	exceeding 49% are permitted.	(4)	***				
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the				
		(4)	horizontal section.	(4)	horizontal section.				
D.	Other	(1)	Unbound.	(1)	Unbound.				
		(2)	None.	(2)	None.				
-	Electronic games business	(3)	Only through business cooperation	(3)	None.				
	(CPC 964**)		contract or joint-venture with						
			Vietnamese partners who are						
			specifically authorized to provide						
			these services. Foreign capital contribution shall not exceed 49%						
			of the legal capital of the joint ventures.						
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the				
		(+)	horizontal section.	(+)	horizontal section.				
		l	nonzoniai section.		norizoniai section.				

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
	Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment			Additional Commitments		
11.	TRANSPORT SERVICES								
A.	Maritime Transport Services	(1)	Unbound, except international freight transportation: None.	(1)	Unbound, except international freight transportation: None.		e following services at the port are de available to international maritime		
(a)	Passenger transportation less cabotage (CPC 7211)	(2) (3)	None. (a) Establishment of registered companies for the purpose of operating a fleet under the national	(2) (3)	None. None.		nsport suppliers on reasonable and n-discriminatory terms and conditions: Pilotage;		
(b)	Freight transportation less cabotage (CPC 7212)		flag of Viet Nam: Foreign service suppliers are permitted to establish joint-ventures with foreign capital contribution not exceeding 49% of total legal capital. Foreign seafarers may be permitted to work in ships under the national flag of Viet Nam (or registered in Viet Nam) owned by joint-ventures in Viet Nam but not exceeding 1/3 of total employees of the ships. The Master or first chief executive must be Vietnamese citizen.			2. 3. 4. 5. 6. 7.	Towing and tug assistance; Provisioning, fuelling and watering Garbage collecting and ballast waste disposal; Port Captain's/Harbour Master's services; Navigation aids; Shore-based operational services essential to ship operations, including communications, water and electrical supplies; Emergency repair facilities; Anchorage, berth and berthing services; Access to maritime agency services. ³⁰		

With respect to the access to and use of maritime agency services mentioned in the Additional Commitments column, where road, rail, inland waterways, coastal and inland shipping, and related auxiliary services are not otherwise fully covered in the schedule, a multimodal transport operator shall have the ability to access Vietnamese maritime agency services suppliers to rent, here or charter trucks, railway carriages, or barges and related equipment, for the purpose of onward forwarding of international cargoes carried by sea.

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitment
	 (b) Other forms of commercial presence for the supply of international maritime transport services³¹: Foreign shipping companies can establish 100% foreign-invested enterprises. Foreign-invested enterprises are only permitted to carry out activities from (1) to (7) as indicated below: 1. Marketing and sales maritime transport services through direct contact with customers, from quotation to invoicing; 2. Acting on behalf of the cargo owners; 3. Provision of required business information; 4. Preparation of documentation concerning transport documents including customs documents, or other documents related to the origin and character of the goods transported; 5. Provision of maritime transport services including cabotage services by Vietnamese flagged vessels for the supply of 		
	6. Acting on behalf of the company, organising the call of the ship or taking over cargoes when required;		

³¹ "Other forms of commercial presence for the supply of international maritime transport services" means the ability for foreign shipping companies to undertake locally activities which are related to the cargoes carried by them and necessary for the supply of the integrated transport service to their customers, within which the international maritime transport constitutes a substantial elements and is supplied by the concerned foreign shipping company.

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
	7. Negotiate and sign contracts for road, rail, inland waterways transportation related to cargoes transported by the company.						
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
Maritime Auxiliary Services	(1) Unbound. (2) None.	(1) Unbound. (2) None.					
- Container handling services (CPC 7411) ³²	(3) None, except that joint ventures with foreign capital contribution not exceeding 50% can be established.(4) Unbound, except as indicated in the	(3) None.					
	horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
- Customs Clearance Services ³³	 (1) Unbound.* (2) None. (3) None, except that joint ventures can be established with no foreign ownership limitation. 	(1) Unbound.* (2) None. (3) None.					
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
- Container Station and Depot Services ³⁴	 (1) Unbound.* (2) None. (3) None. (4) Unbound, except as indicated in the horizontal section. 	(1) Unbound.* (2) None. (3) None.					
		(4) Unbound, except as indicated in the horizontal section.					
B. Internal Waterways Transport	(1) Unbound. (2) None.	(1) Unbound. (2) None.					

export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

* A commitment on this mode of delivery is not feasible.

34 "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them

available for shipments.

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments		
(a)	Passenger transport (CPC 7221)	(3)	Foreign service suppliers are permitted to provide services only through the establishment of joint	(3)	None.			
(b)	Freight transport (CPC 7222)		ventures with Vietnamese partners in which the capital contribution of foreign side not exceeding 49% of total legal capital.	(4)				
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
C.	Air Transport Services	(1) (2)	None.	(1) (2)	None.			
(a)	Sales and marketing air products services	(3)	Airlines are permitted to provide service in Viet Nam through their ticketing offices or agents in Viet Nam. Unbound, except as indicated in the	(3)	None. Unbound, except as indicated in the			
(b)	Computer reservation services	(1)	None, except the foreign service supplier must use public telecommunication network under the management of Viet Nam telecommunication authority.		None.			
		(2)	None, except as indicated in Mode 1. None, except as indicated in Mode 1.	(2)	None.			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
(c)	Maintenance and repair of aircraft (CPC 8868**)	(1) (2) (3)	None. None. 100% foreign-invested enterprises shall be allowed.	(1) (2) (3)	None. None.			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
E.	Rail Transport Services	(1) (2)	Unbound. None.	(1) (2)	Unbound. None.			
(a)	Passenger transportation (CPC 7111)	(3)	Unbound except: Foreign suppliers are permitted to provide freight transport services through the	(3)	Unbound.			

	Sectors and sub-sectors	Limitations on Market Access	I	Limitations on National Treatment	Additional Commitments
(b)	Freight transportation (CPC 7112)	establishment of joint ventures Vietnamese partners in which t capital contribution of foreign s not exceeding 49% of the total capital. (4) Unbound, except as indicated in horizontal section.	ne ide legal	Unbound, except as indicated in the horizontal section.	
F.	Road Transport Services	(1) Unbound.	(1)		
		(2) None.	(2)	None.	
(a)	Passenger transportation (CPC 7121+7122)	(3) None, except: Foreign service suppliers are	(3)	None.	
(b)	Freight transportation (CPC 7123)	permitted to provide passenger freight transport services through business cooperation contracts joint-ventures with the capital contribution of foreign side not exceeding 49%. Subject to the needs of the man	gh or cet ³⁵ ,		
		joint-ventures with foreign cap contribution not exceeding 51% may be established to provide freight transport services. 100 % of joint-venture's drivers be Vietnamese citizen.			
		(4) Unbound, except as indicated in horizontal section.	the (4)	Unbound, except as indicated in the horizontal section.	
H.	Services Auxiliary to all Modes of	(1) Unbound.	(1)	Unbound.	
	Transport	(2) None.	(2)	None.	
		(3) Foreign service suppliers are or	ly (3)	None.	
(a)	Container handling services, except	permitted to provide services			
	services provided at airports	through the establishment of jo			
	(part of CPC 7411)	ventures with Vietnamese parts	ners		

35 The criteria taken into account are among others: creation of new jobs; positive foreign currency balance; introduction of advanced technology, including management skill; reduced industrial pollution; professional training for Vietnamese workers; etc.

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
Sectors and sub-sectors			Limitations on Market Access	L	imitations on National Treatment	Additional Commitments			
			with the capital contribution of foreign side not exceeding 50%.						
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.				
(b)	Storage and warehouse services	(1)	Unbound.*	(1)	Unbound.				
	(CPC 742)	(2)	None.	(2)	None.				
		(3)	None.	(3)	None.				
(c)	Freight transport agency services	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the				
	$(CPC 748)^{36}$		horizontal section.		horizontal section.				
(d)	Other (part of CPC 749) ³⁷	(1)	Unbound, except freight brokerage services: None	(1)	Unbound, except freight brokerage services: None				
		(2)	None.	(2)	None.				
		(3)	Foreign service suppliers are only permitted to provide services	(3)	None.				
			through the establishment of joint						
			ventures with Vietnamese partners.						
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the				
			horizontal section.		horizontal section.				

 ³⁶ Including freight forwarding services. These services mean the activities consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

 * A commitment on this mode of delivery is not feasible.

 ³⁷ Include the following activities: bill auditing; freight brokerage services; freight inspection, weighing and sampling services; freight receiving and acceptance services; transportation document preparation services. These services are provided on behalf of cargo owners.

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REFERENCE PAPER

I. SCOPE

The following are definitions and principles on the regulatory framework for the basic telecommunications services.

Definitions

<u>Users</u> mean service consumers and service suppliers.

Essential facilities mean facilities of a public telecommunications transport network or service that

- (a) are exclusively or predominantly provided by a single or limited number of suppliers; and
- (b) cannot feasibly be economically or technically substituted in order to provide a service.

A major supplier is a supplier which has the ability to materially affect the terms of participation (having regard to price and supply) in the relevant market for basic telecommunications services as a result of:

- (a) control over essential facilities; or
- (b) use of its position in the market.

1. <u>Competitive safeguards</u>

1.1 Prevention of anti-competitive practices in telecommunications

Appropriate measures shall be maintained for the purpose of preventing suppliers who, alone or together, are a major supplier from engaging in or continuing anti-competitive practices.

1.2 <u>Safeguards</u>

The anti-competitive practices referred to above shall include in particular:

- (a) engaging in anti-competitive cross-subsidization;
- (b) using information obtained from competitors with anti-competitive results; and
- (c) not making available to other services suppliers on a timely basis technical information about essential facilities and commercially relevant information which are necessary for them to provide services.

2. Interconnection

2.1 This section applies to linking with suppliers providing public telecommunications transport networks or services in order to allow the users of one supplier to communicate with users of another supplier and to access services provided by another supplier, where specific commitments are undertaken.

2.2 <u>Interconnection to be ensured</u>

Interconnection with a major supplier will be ensured at any technically feasible point in the network. Such interconnection is provided.

(a) under non-discriminatory terms, conditions (including technical standards and specifications) and rates and of a quality no less favourable than that provided for its own like services or for like services of non-affiliated service suppliers or for its subsidiaries or other affiliates:

- (b) in a timely fashion, on terms, conditions (including technical standards and specifications) and cost-oriented rates that are transparent, reasonable, having regard to economic feasibility, and sufficiently unbundled so that the supplier need not pay for network components or facilities that it does not require for the service to be provided; and
- (c) upon request, at points in addition to the network termination points offered to the majority of users, subject to charges that reflect the cost of construction of necessary additional facilities.

2.3 Public availability of the procedures for interconnection negotiations

The procedures applicable for interconnection to a major supplier will be made publicly available.

2.4 <u>Transparency of interconnection arrangements</u>

It is ensured that a major supplier will make publicly available either its interconnection agreements or a reference interconnection offer.

2.5 <u>Interconnection: dispute settlement</u>

A service supplier requesting interconnection with a major supplier will have recourse, either:

- (a) at any time; or
- (b) after a reasonable period of time which has been made publicly known to an independent domestic body, which may be a regulatory body as referred to in paragraph 5 below, to resolve disputes regarding appropriate terms, conditions and rates for interconnection within a reasonable period of time, to the extent that these have not been established previously.

3. <u>Universal service</u>

Any Party has the right to define the kind of universal service obligation it wishes to maintain. Such obligations will not be regarded as anti-competitive *per se*, provided they are administered in a transparent, non-discriminatory and competitively neutral manner and are not more burdensome than necessary for the kind of universal service defined by the Party.

4. Public availability of licensing criteria

Where a licence is required, the following will be made publicly available:

- (a) all the licensing criteria and the period of time normally required to reach a decision concerning an application for a licence; and
- (b) the terms and conditions of individual licenses.

The reasons for the denial of a licence will be made known to the applicant upon request.

5. Independent regulators

The regulatory body is separate from, and not accountable to, any supplier of basic telecommunications services. The decisions of and the procedures used by regulators shall be impartial with respect to all market participants.

6. <u>Allocation and use of scarce resources</u>

Any procedures for the allocation and use of scarce resources, including frequencies, numbers and rights of way, will be carried out in an objective, timely, transparent and non-discriminatory manner. The current state of allocated frequency bands will be made publicly available, but detailed identification of frequencies allocated for specific government uses is not required.

LIST OF ARTICLE 8.3 EXEMPTIONS

Sectors or sub-sectors	Description of measures (to be applied to sector) indicating its inconsistency with Article 8.3	Countries to which the measures applied	Intended duration	Conditions creating the need for the MFN exemption
All sectors Commercial presence.	Measures extending preferential treatment pursuant to bilateral investment treaties.	All countries that have signed bilateral investment treaties with Viet Nam.	Indefinite	Foster investment in Viet Nam.
Audiovisual services - Production, distribution and projection of television programmes and cinematographic works.	Measures based upon co-production agreements of audiovisual works, which confer National Treatment to audiovisual works covered by such agreements.	WTO Members with which such bilateral or plurilateral agreements are in force, now or in the future.	Indefinite	The aim of these agreements is to promote cultural links between the countries concerned.
Audiovisual services - Production and distribution of television programmes and cinematographic works.	Measures granting the benefit of support programmes to audiovisual works, and suppliers of such works meeting origin criteria.	WTO Members with which bilateral and plurilateral agreements have been signed in the area of cultural cooperation.	Indefinite	These programmes aim at preserving and promoting the cultural identity of countries with which Viet Nam has long-standing cultural links.
Audiovisual services - Production and distribution of audiovisual works through broadcasting transmission to the public.	Measures which extend National Treatment to audiovisual works which meet certain origin criteria regarding access to broadcasting transmission.	WTO Members with which bilateral or plurilateral agreements have been concluded in the area of cultural cooperation.	Indefinite	These measures aim, within the sector, to promote cultural values both within Viet Nam, and with other countries, including in the region.
Maritime transport.	Measures based upon agreements covering the normal business operations of fully owned subsidiaries of foreign shipping companies.	All WTO Members with whom maritime transport cooperation may be desirable.	5 years	Bilateral Agreements.
Sea-transport services: - Internal road freight transportation by lorry; - cargo storage and warehousing; and - container yard.	The three sub-sectors are subject to preferential treatment under Maritime Agreement between Viet Nam and Singapore.	Republic of Singapore.	10 years	Bilateral Agreement.